Conflict of Interest Policy

4/15/2026

The bylaws of the Society Hill Civic Association (SHCA) have a Conflict-of-Interest Policy in its Bylaws, in Article 5, Section P. The provision states, as follows.

> “**P. Conflict of Interest.** When any member of the Board of Directors has a direct or indirect substantial financial interest in a matter, or where a family member of such a director has such an interest, the director shall disclose such interest at the earliest opportunity and may thereafter participate in the discussion but may not vote on such matter. Provided, this provision shall not apply where the "financial interest" of the director is only the possible impact the matter may have on the value of the director's residence. The Board, by a 60% vote of those present, may augment these provisions by promulgating a conflict-of-interest policy. Such policy may be more (but not less) stringent than provided herein, and such policy, as modified from time to time, shall be effective as if a part of these by-laws. Board members are encouraged to refrain from voting if there is an appearance of such a conflict of interest.”

To implement the Bylaw provision, all directors shall:

1. Disclose any conflict of interest they have with the Society Hill Civic Association within one month of being elected or appointed as an officer or director of either entity and/or within one month of the creation of the conflict, as applicable; and
2. Before a SHCA Board of Directors vote on any motion before the Board of Directors all directors disclose any conflict of interest they may have regarding the motion being voted upon. If there exists a conflict of interest with regards to a motion, the director may not vote on the motion.

Approved by over a 60% vote of all directors at the April 15, 2026 SHCA Board Meeting.

Brooke Marshall/s

Brooke Marshall, Secretary